FARMER MAC II LLC
Secondary Market for USDA Guaranteed Loans

FARMER MAC COFI
ADJUSTMENT NOTIFICATION

March 31, 2014

Dear Sir or Madam:

Effective **April 1, 2014,** the Net Yield of the following Farmer Mac Cost of Funds Index will adjust:

Farmer Mac 3-Month Cost of Funds Index (COFI): 1.41%

Please adjust all applicable loans in your Farmer Mac II loan portfolio, and reamortize all scheduled payments according to the terms of each loan's promissory note.

If you have any questions, please contact me at **877-770-FMII (3644).**

Very truly yours,

Judy S. Moye-Shala
Farmer Mac II LLC